

10<sup>th</sup> August, 2018

To  
The Dept. of Corporate Services,  
The BSE Ltd  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 539962

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code: 027006

Dear Sir,

**Outcome of Board Meeting held on 10.08.2018**

This is to inform that, the Board of Directors of the Company in its Meeting held on Friday, the 10<sup>th</sup> day of August, 2018, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered, approved and/or noted the following:

1. Unaudited Financial Results for the quarter ended on June 30, 2018 on the basis of Limited Review Report conducted by the Statutory Auditors of the Company.

Copy of the Summarised Unaudited Financial Results for the quarter ended on June 30, 2018 on the basis of Limited Review Report, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The 38<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Wednesday, the 26<sup>th</sup> day of September, 2018, at 11.00 a.m.
3. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from September 20, 2018 to the September 26, 2018 (both days inclusive), for the purpose of the 38<sup>th</sup> AGM.
4. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 19, 2018.

The e-voting period will begin on September 23, 2018 at 9.00 a.m. (IST) and ends on September 25, 2018 at 5.00 p.m. (IST). The remote e-voting module shall be disabled by CDSL for voting thereafter.

The Meeting commenced at 5.00 p.m. and concluded at 6.15 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For Quest Financial Services Ltd.

  
Prakash Kumar Jajodia  
Managing Director  
DIN: 00633920

Encl. as above

# **Arun Jain & Associates**

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2<sup>nd</sup> FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,  
The Board of Directors  
Quest Financial Services Limited  
"Centre Point"  
21, Hemanta Basu Sarani,  
2<sup>nd</sup> Floor, Room No. 230,  
Kolkata - 700 001

**Sub.-: Limited Review Report for the quarter ended 30.06.2018**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Quest Financial Services Limited** ("the company") for the quarter ended 30.06.2018 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,  
(2<sup>nd</sup> Floor), Room No. 74  
Kolkata - 700012  
Date: August 10, 2018



For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]

A handwritten signature in black ink, appearing to read "Arun".

(ARUN KUMAR JAIN)

Proprietor

Membership No. 053693

**QUEST FINANCIAL SERVICES LIMITED**

CIN-L65993WB1980PLC033060, Phone No.+919831526324

Regd. Office:-"Centre point", 2nd Floor, Room No.230, 21, Hemanta Basu Sarani, Kolkata-700 001

E-Mail ID-investorsquestfinancial@yahoo.co.in, Website-www.questfinancial.in

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018**

Rs. in lacs

| Sl. No. | PARTICULARS                                                                               | Quarter Ended on          |                         |                           | Twelve Months Ended     |
|---------|-------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|         |                                                                                           | 30/06/2018<br>(Unaudited) | 31/03/2018<br>(Audited) | 30/06/2017<br>(Unaudited) | 31/03/2018<br>(Audited) |
| I       | Revenue from operations                                                                   | 4.74                      | 38.99                   | 4.51                      | 52.72                   |
| II      | Other Income                                                                              | -                         | -                       | 0.13                      | 0.13                    |
| III     | <b>Total Revenue (I + II)</b>                                                             | <b>4.74</b>               | <b>38.99</b>            | <b>4.64</b>               | <b>52.85</b>            |
| IV      | <b>Expenses</b>                                                                           |                           |                         |                           |                         |
|         | (a) Cost of materials consumed                                                            | -                         | -                       | -                         | -                       |
|         | (b) Purchases of stock-in-trade                                                           | -                         | -                       | -                         | -                       |
|         | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade           | -                         | 2,401.30                | -                         | 2,401.30                |
|         | (d) Employee Benefits expenses                                                            | 2.42                      | 1.61                    | 3.05                      | 8.52                    |
|         | (e) Finance costs                                                                         | -                         | -                       | 0.37                      | 6.03                    |
|         | (f) Depreciation and amortisation expenses                                                | 0.32                      | 0.41                    | 2.06                      | 3.31                    |
|         | (g) Other Expenses                                                                        | 1.35                      | -                       | 3.69                      | 9.07                    |
|         | (f) (i) Other Expenses-Exceeding 10% of the total expenditure-BSE Listing Fees            | 3.54                      | 0.04                    | 3.45                      | 4.74                    |
|         | (f) (ii) Legal, Professional & Consultancy Charges                                        | -                         | -                       | -                         | -                       |
|         | (f) (iii) Loss on sale of Assets                                                          | -                         | -                       | 11.45                     | 11.45                   |
|         | <b>Total Expenses</b>                                                                     | <b>7.63</b>               | <b>2,403.36</b>         | <b>24.07</b>              | <b>2,444.42</b>         |
| V       | <b>Profit(+)/Loss(-) before exceptional and extraordinary items and tax (III - IV)</b>    | <b>(2.89)</b>             | <b>(2,364.37)</b>       | <b>(19.43)</b>            | <b>(2,391.57)</b>       |
| VI      | Exceptional Items                                                                         | -                         | -                       | -                         | -                       |
| VII     | <b>Profit(+)/Loss(-) before extraordinary items and tax (V - VI)</b>                      | <b>(2.89)</b>             | <b>(2,364.37)</b>       | <b>(19.43)</b>            | <b>(2,391.57)</b>       |
| VIII    | Extraordinary Items                                                                       | -                         | -                       | -                         | -                       |
| IX      | <b>Profit/(Loss) before tax (VII- VIII)</b>                                               | <b>(2.89)</b>             | <b>(2,364.37)</b>       | <b>(19.43)</b>            | <b>(2,391.57)</b>       |
| X       | <b>Tax Expense</b>                                                                        |                           |                         |                           |                         |
|         | 1) Current Tax                                                                            | -                         | -                       | -                         | -                       |
|         | 2) Deferred tax                                                                           | -                         | -                       | -                         | -                       |
| XI      | <b>Profit/(Loss) for the period from Continuing Operations (after tax) (IX-X)</b>         | <b>(2.89)</b>             | <b>(2,364.37)</b>       | <b>(19.43)</b>            | <b>(2,391.57)</b>       |
| XII     | <b>Profit/(loss) from discontinuing operations</b>                                        | -                         | -                       | -                         | -                       |
| XIII    | <b>Tax expense of discontinuing operations</b>                                            | -                         | -                       | -                         | -                       |
| XIV     | <b>Profit/(Loss) for the period from discontinuing Operations (after tax) (XII-XIII)</b>  | -                         | -                       | -                         | -                       |
| XV      | <b>Profit for the period (XI+XIV)</b>                                                     | <b>(2.89)</b>             | <b>(2,364.37)</b>       | <b>(19.43)</b>            | <b>(2,391.57)</b>       |
| XVI     | Paid-up Equity Share Capital (Face value Rs. 10/- each)                                   | 12,331.65                 | 12,331.65               | 12,331.65                 | 12,331.65               |
| XVII    | Reserves excluding Revaluation Reserves                                                   | (7,673.57)                | -                       | (5,298.54)                | (7,670.68)              |
| XVIII   | <b>Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)</b> |                           |                         |                           |                         |
|         | a. Basic                                                                                  | (0.00)                    | (1.92)                  | (0.02)                    | (1.94)                  |
|         | b. Diluted                                                                                | (0.00)                    | (1.92)                  | (0.02)                    | (1.94)                  |
| XIX     | <b>Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)</b>  |                           |                         |                           |                         |
|         | a. Basic                                                                                  | (0.00)                    | (1.92)                  | (0.02)                    | (1.94)                  |
|         | b. Diluted                                                                                | (0.00)                    | (1.92)                  | (0.02)                    | (1.94)                  |

- Notes :** (1) The above result is reviewed by the Audit Committee and approved by Board of Directors in their meeting held on August 10, 2018 and have been subject to "Limited Review" by the Statutory Auditors.  
(2) Figures have been re-grouped/re-arranged/re-classified wherever necessary.  
(3) This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

For Arun Jain & Associates  
Chartered Accountants  
Registration No : 325867E

*Arun*  
Arun Kumar Jain  
Proprietor  
Membership no : 053693  
Date: August 10, 2018  
Place : Kolkata



By order of the Board  
For Quest Financial Services Ltd.

*Prakash Kumar Jajodia*  
Prakash Kumar Jajodia  
Managing Director  
DIN: 00633920